



# EASTERN CORPORATION LIMITED

ABN 11 064 957 419

20 March 2008

## Eastern Corporation Limited ASX Announcement

### Broughton Sale not to Proceed

Rio Tinto Coal Australia ("Rio") has advised that it does not intend to proceed with the proposed purchase of Broughton Coal Mining Limited, a wholly owned subsidiary of Eastern Corporation Limited ("Eastern").

Broughton Coal Mining Limited holds 90% of the Broughton Coal Joint Venture ("Broughton"). Mitsui Coal Holdings Limited ("Mitsui") holds the remaining 10%.

The Board of Eastern intends to pursue the sale of the asset and is commencing preliminary discussions with a potential purchaser to this effect. The company is also considering a short term fund raising by means of a Convertible Note.

For and on behalf of  
The Board of Directors

Campbell Smith  
Managing Director

#### **For further information contact:**

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