

26 November 2009

## ASX Announcement

### Galilee Energy Weekly Operations Update

Galilee Energy Limited (Galilee) is involved in two permits, ATP529P and ATP799P, in the Galilee Basin with significant Coal Seam Gas (CSG) potential. Galilee is a 68% owned subsidiary of Eastern Corporation Limited. The current operational activity in those permits is as follows:-

#### **ATP 529P – AGL Operator**

The 2009 **drilling** programme in ATP 529P commenced with the well Muttaborra-2 which is the first of 7 core holes scheduled to be drilled across the tenement.

Muttaborra-2 reached Total Depth (TD) of 1088.9 metres on 2 November. The well was plugged and abandoned as planned and cores despatched for testing.

The rig was then mobilised to the site of Vera Park-1, the second core hole to be drilled in the programme. This spudded 12 November and is drilling ahead at 939 metres.

The 2009 2D **seismic** acquisition programme of 540 kilometre has been completed.

ATP 529 P is held jointly by AGL Energy Limited (50%) and Galilee Energy Limited (50%) in a farmin agreement under which AGL is the operator.

#### **ATP 799P – Galilee Operator**

Dunrossie-01 spudded on 6 November and has now reached a depth of 1060 metres. This is the first of two core holes in Galilee's 2009 **drilling** programme.

The **seismic** acquisition programme of 150 kms has been completed.

ATP 799P is 100% owned by Galilee.

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#### **For further information contact:**

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