

17 November 2009

ASX Announcement

Galilee Energy Weekly Operations Update

Galilee Energy Limited (Galilee) is involved in two permits, ATP529P and ATP799P, in the Galilee Basin with significant Coal Seam Gas (CSG) potential. Galilee is a 68% owned subsidiary of Eastern Corporation Limited. The current operational activity in those permits is as follows:-

ATP 529P – AGL Operator

The 2009 **drilling** programme in ATP 529P commenced with the well Muttaborra-2 which is the first of 7 core holes scheduled to be drilled across the tenement.

Muttaborra-2 reached Total Depth (TD) of 1088.9 metres on 2 November. Testing and logging is now complete and the hole was plugged and abandoned as planned.

The rig was then mobilised to the site of Vera Park-1, the second core hole to be drilled in the programme. The well spudded 12 November and is drilling ahead at 153 metres depth.

The 2009 **seismic** programme of a 540 kilometre survey has completed approximately 449 km to date.

ATP 529 P is held jointly by AGL Energy Limited (50%) and Galilee Energy Limited (50%) in a farmin agreement under which AGL is the operator.

ATP 799P – Galilee Operator

Dunrossie-01 spudded on 6 November and has now reached a depth of 629 metres. This is the first of two core holes in Galilee's 2009 **drilling** programme.

The **seismic** acquisition programme of 150 kms has been completed.

ATP 799P is 100% owned by Galilee.

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