

28 October 2009

## ASX Announcement

### Galilee Energy Weekly Operations Update

Galilee Energy Limited (Galilee) is involved in two permits, ATP529P and ATP799P, in the Galilee Basin with significant Coal Seam Gas (CSG) potential. Galilee is a 68% owned subsidiary of Eastern Corporation Limited. The current operational activity in those permits is as follows:-

#### **ATP 529P – AGL Operator**

The 2009 **drilling** programme in ATP 529P commenced with the well Muttaborra 2 which is the first of 7 core holes scheduled to be drilled across the tenement.

Muttaborra 2 has currently reached a depth of 998.4 metres encountering the coal seams of the Betts Creek beds generally as anticipated. Planned TD (total depth) is 1136 metres.

The 2009 **seismic** programme which consists of a 540 kilometre survey has completed approximately 257 km to date.

ATP 529 P is held jointly by AGL Energy Limited (50%) and Galilee Energy Limited (50%) in a farmin agreement under which AGL is the operator.

#### **ATP 799P – Galilee Operator**

The 2009 **drilling** programme of two core holes in ATP 799P is scheduled to commence shortly with a rig under contract from Major Drilling mobilising to site for the drilling of Dunrossie-01.

The 2009 **seismic** programme of 150 kilometres was completed ahead of schedule and incident free on October 21st. The seismic survey was undertaken by Terrex, setting a new crew production record and executed under budget.

ATP 799P is 100% owned by Galilee.

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