

3 December 2009

ASX Announcement

Galilee Energy Weekly Operations Update

Galilee Energy Limited (Galilee) is involved in two permits, ATP529P and ATP799P, in the Galilee Basin with significant Coal Seam Gas (CSG) potential. Galilee is a 68% owned subsidiary of Eastern Corporation Limited. The current operational activity in those permits is as follows:-

ATP 529P – AGL Operator

The 2009 **drilling** programme in ATP 529P commenced with the well Muttaborra-2 which was the first of 7 core holes scheduled to be drilled across the tenement and which was plugged and abandoned as planned with cores despatched for testing.

Vera Park-1, the second core hole to be drilled in the programme, spudded 12 November and is drilling ahead past 1068 metres. The Betts Creek coals were encountered as anticipated.

The 2009 **seismic** programme of a 540 kilometre survey is now complete.

ATP 529 P is held jointly by AGL Energy Limited (50%) and Galilee Energy Limited (50%) in a farmin agreement under which AGL is the operator.

ATP 799P – Galilee Operator

Dunrossie-01 spudded on 6 November and has now reached a depth of 1320 metres having intercepted Betts Creek coals. This is the first of two core holes in Galilee's 2009 **drilling** programme.

The **seismic** acquisition programme of 150 kms has been completed.

ATP 799P is 100% owned by Galilee.

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